

Registration number 248134

**COPE (Crisis Housing Caring Support) Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Directors' Report and Financial Statements**

**for the year ended 31st December 2014**

**COPE (Crisis Housing Caring Support) Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**

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**COPE (Crisis Housing Caring Support) Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Directors and other information**

<b>Directors</b>	Mr. John Concannon Mr. Barry O' Sullivan Professor Andrew Murphy Fr. Martin Whelan Mr. Jonathan Duggan Ms Hannah Kiely Ms. Martina Kelly Mr. Peter Glavey Mr. Paul Dilger Mr. Sean Silke Mr. John Royleston Ms Cáit Noone Mr. Ronan McLoughlin Ms Karen Kilduff	(Chairperson)
<b>Secretary</b>	Mr. Barry Fitzpatrick	
<b>Company number</b>	248134	
<b>Registered office / Business Address</b>	Offices 2 - 5 Calbro House Tuam Road Galway	
<b>Auditors</b>	Paul Lennon & Company 13 Galway Technology Park Parkmore Galway	
<b>Bankers</b>	Bank of Ireland Eyre Square Galway  RaboDirect Charlemont Place Dublin 2	Allied Irish Bank Stephen Court 18-21 St Stephen's Green Dublin
<b>Solicitors</b>	William F. Semple & Co. Lough Corrib House Waterside Galway  Purdy Fitzgerald Kiltartan house Forster Street Galway	RDJ Glynn Aengus House Long walk Galway

**COPE (Crisis Housing Caring Support) Limited**  
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**Directors' report for the year ended 31st December 2014**

The directors present their report and the audited financial statements for the year ended 31st December 2014.

**Vision**

Our Vision is an improved quality of life in a home of your own for people affected by homelessness, women and children experiencing domestic violence and older people.

**Mission**

Our Mission is to contribute to quality of life in a home of your own by supporting home, promoting community and reducing isolation.

**Principal activity and business review**

COPE Galway has been providing social services in Galway since the 1970s. Originally called Galway Social Service Council, the organisation was established by the Galway Diocese. In 1996 the name was changed to Galway Voluntary Social Services Limited, in 2000 the name was changed to COPE (Crisis Housing Caring Support) Limited and in 2008 the organisation was re-launched as COPE Galway to signify that all the services are provided in Galway city and county.

**COPE Galway operated the following services during 2014:**

**Addressing Homelessness**

Fairgreen Hostel, Forster Street provides emergency accommodation and a range of support services for men experiencing homelessness. With a capacity of 26 beds, we worked at 93% occupancy in 2014. We had a total of 181 individuals stay with us in 2014, with an average stay of 57 nights.

Osterley Lodge, Lower Salthill provides emergency accommodation and a range of support services for women (on their own and with children) experiencing homelessness. With capacity to accommodate up to 12 women and 8 children at a time including having four family rooms, the service had an occupancy rate of 88% in 2014. We accommodated 56 single women households with an average stay of 54 nights in 2014 and 23 families with an average stay of 57 nights.

Teach Corrib Day Centre and Family Support Service, Seamus Quirke Road provides a range of support services for single people and families experiencing or at risk of homelessness. During 2014 Teach Corrib Day Centre worked with 376 single person households and 127 families. Teach Corrib dealt with 4,243 presentations (3,560 single person households and 683 families). There were 408 referrals made on behalf of these clients

Towards Independence Project at Bridge House on the Dyke Road provides step down accommodation for single men who are homeless in emergency accommodation in COPE Galway Fairgreen Hostel. The project supported 23 men during 2014. Of those men nine went on to secure independent private rented accommodation, one social housing, one moved to a residential detox unit, two went to live with family or friends and five returned to the Fairgreen Hostel. There were five men living at the project at year end.

Resettlement & Tenancy Support Service provides structured support to men and women moving out of homelessness to independent living or at risk of homelessness due to tenancy breakdown. In 2014 we worked with 131 clients.

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**Directors' report for the year ended 31st December 2014**

..... continued

A proportion of the households - single persons and families - detailed in the figures above were either accommodated or supported by more than one COPE Galway service at different times over the course of 2014. The net figure for the number of households COPE Galway Homeless Service worked with in 2014 is 652. This figure comprised of 511 single people, 7 couples, 99 lone parents, and 35 two parent families. The 652 households comprised of a total 687 adults and 311 children giving a total of 998 individuals.

Of the 652 households, 262 availed of a minimum of emergency accommodation, (and in some instances our day centre support and tenancy sustainment services also) and 390 availed of our range of support services excluding emergency accommodation. The figure also refers to 134 families.

The single greatest issue clients of our homeless services have experienced over the past year is difficulty accessing housing. Due to a shortage of social housing our clients are mainly reliant on the private rental market. A shortage of housing in this sector, combined with ever increasing rents, has contributed to a situation where more and more families are becoming homeless, and where individuals and families who do become homeless remain so for longer as they cannot find affordable accommodation. As the year came to a close the Government announced a range of measures to address this issue through Social Housing Strategy 2020. This strategy, which provides for solutions in the longer term in addition to indications from the Department of Social Protection that greater flexibility is to be applied in relation to rent supplement levels, gave some hope at the end of what was a very challenging year. The prioritisation of homeless people on the social housing waiting list as part of the National Implementation Plan on addressing homelessness is a measure which we hope to see coming into effect at a local level in Galway City over the next number of months.

The flow of families into homelessness in the past year has been especially concerning. COPE Galway Family Support services worked with an average of 57 families per month during 2014. The reasons for these presentations varied from those at risk of homelessness who need support to retain their accommodation, to those who had lost their accommodation and needed emergency accommodation. While there was an increase in the numbers of families provided with emergency accommodation by COPE Galway - up from 19 in 2013 to 25 in 2014, what was more notable was the period of time these families remained in emergency accommodation - averaging 60 nights in 2014 compared to 49 in 2013 - due to delays in accessing affordable rental accommodation. Another notable trend has been the numbers of families who are 'hidden homeless'. These are families who have lost their own housing and are involuntarily sharing with family and friends. On December 1st 2014 COPE Galway was aware of 17 families in Galway in this situation.

The plight of rough sleepers has been highlighted strongly towards the end of this year at a national level. Thankfully COPE Galway have once again been able to offer a "Cold Weather Response" which operates from November to March and can provide nightly shelter for anyone who might otherwise sleep rough on the streets.

This Cold Weather Response saw the provision of an additional 9 beds at the Fairgreen Hostel in November 2014, and an average of 6 men a night availed of this service.

**Addressing Domestic Violence**

COPE Galway's Waterside House works to support women and their children experiencing domestic violence by providing refuge for those in need of safety, outreach support and information and a dedicated child care facility

**COPE (Crisis Housing Caring Support) Limited**  
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**Directors' report for the year ended 31st December 2014**

..... continued

Our aim in this area of our work is to support and empower women and their children experiencing domestic violence, and to work towards eliminating the structures in society which give rise to and tolerate such violence.

Domestic Violence refers to the use of physical, sexual or emotional abuse in intimate adult relationships. Such abuse occurs in all social classes and is equally prevalent in both rural and urban Ireland.

Abuse can continue after a relationship has ended, with stalking and harassment, as well as more recently, the use of technology such as texting, emailing and social media to continue the abuse.

In 2014, COPE Galway provided refuge and supports for 371 women and 229 children who were fleeing from domestic violence at home. This comprised of 75 women and their 85 children accommodated in our refuge, and 296 women and their 144 children who availed of drop in/ outreach / and other supports.

There were 477 outreach appointments provided throughout Galway City and County, 95 adult counselling sessions provided, 159 play therapy sessions for children and 160 court accompaniments. In addition, the child care staff provided 32 sessions of healthy relationship training in 10 secondary schools in the city and county.

Given that Domestic Violence is extensive and pervasive across all EU countries, including Ireland (according to a survey in 2012 by the EU Fundamental Rights Agency) it is vital that Galway has adequate facilities to offer safety during a time of extreme crisis. Developing a new domestic violence refuge has been the top priority for COPE Galway and 2014 saw the launch of our redevelopment plans by An Taoiseach Enda Kenny in November. This marks the start of our fundraising campaign to secure the necessary funds, and we expect to be building during 2015.

### **Older People**

COPE Galway's older peoples services promote healthy ageing, support independent living and enable older people to remain living at home as part of their community. We do this across a range of services - Community Catering Meals on Wheels, Sonas Day Centre, a Community Support service and lunch clubs.

In 2014, COPE Galway helped over 220 older people, some of whom feel isolated and alone. This comprised of an average of approximately 160 people availing of our Community Catering meals daily, 20 people daily being supported by our Sonas Day Centre in Mervue and a further 25 people availing of support via our Community Support project. There are also 7 lunch clubs in place across the city where between 80 and 100 older people attend weekly/fortnightly.

Our Community Catering Meals on Wheels service was joint winner this year of a national EIQA (Excellence Ireland Quality Award) for Hygiene and Food Safety. So the 50,000 meals produced and delivered to Older People across Galway are of the highest possible standard and are also nutritionally designed for older peoples' needs and preferences.

Community Catering also provides meals for 7 lunch clubs (nearly 7,000 meals) which take place in various communities across the City such as Mervue, Renmore, Ballybane, Westside, and this year a new club started in Salthill. Lunch clubs are social get-togethers organised by local communities with local volunteers, and give older people an opportunity to get out and about and meet others for chat, fun and of course great meals.

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**Directors' report for the year ended 31st December 2014**

..... continued

COPE Galway also links in with some housing clusters around the city where older people are living and helps them to address issues to improve their quality of life such as heating issues, security measures or accessing benefits. And our Sonas day centre in Mervue links in with the residents in that area with a whole range of activities available like arts & crafts, a film club, outings and help with access to benefits.

**Funding**

In 2014 the COPE Galway annual budget was just over €4.1m. 75% of total income is received from statutory bodies (HSE 49%, Galway City Council 21%, Tusla 5%). A further 10% is generated from service charges. The remaining 15% of income comes from the generosity of the public in the form of donations and support for our fundraising activities. For each Euro raised, this is how it's spent:

Services:	€0.85
Administration:	€0.09
Fundraising:	€0.06

**Governance**

In accordance with best governance practice, COPE Galway operates to the highest standards of transparency and accountability. As an organisation we manage our resources efficiently in order to deliver the best possible service at the least cost. We were one of the first organisations to voluntarily sign up to the Governance Code for the Community & Voluntary sector in Ireland. Similarly, we adhere to the Statement of Guiding Principles for Fundraising and in 2014 we signed up to the new Voluntary Regulation Code for Housing Associations. Our Board of Management is also 100% voluntary.

In order to deliver our wide range of services, COPE Galway employs over 100 people as social care professionals, childcare workers, chefs, cleaners, community support workers, drivers, fundraisers, and administrators. We are supported by over 250 volunteers of all ages who give so generously of their time and talents.

**Advocacy**

While COPE Galway provides services and supports 365 days a year across ten different locations in Galway City, we are also very committed to policy and structural changes. We compiled census figures regularly throughout 2014 to contribute to discussions regarding housing and homeless issues. We also ran a "Man up" campaign to encourage men to become part of the solution to addressing Domestic Violence, and we produced a pre-budget submission to highlight issues affecting our clients including, for example, measures to support older people to remain living at home.

**Client Involvement**

We are committed to involving our clients in the delivery and development of our services. We promote a wide range of ways for this to happen across all our services. During 2014 we informed and rated ourselves against a standards toolkit designed at a European level to benchmark best practice in terms of client involvement. This will assist us in continuing to improve our approach to involving our clients in a wide range of ways thus ensuring we are offering the best possible service tailored to their needs and aspirations. A particular thanks to those clients who gave of their time and talents to be members of our client forums, and as of 2014 there are now two client representatives on our board of Directors.

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**Directors' report for the year ended 31st December 2014**

..... continued

**Fundraising**

The Galway community has continued to support our work in so many different ways; taking part in events, donating directly, organising corporate days to revitalise our services, volunteering, and supporting our charity shop with clothes donations. In 2014, in order to have a more dependable source of income generation, we also ran a campaign to ask the public to sign up to regular committed monthly donations and we received a great response. Christmas is a particularly amazing time in COPE Galway with all kinds of toys, foods and other essentials coming from the public and being passed on to our clients directly. And our two main fundraising events take place as well - the corporate sleepout in 2014 was a fantastic event to raise awareness of the homeless issue, and the event has raised over €65,000 towards our services. And the Christmas day swim always attracts a wonderful gathering of Galwegians - some of whom are brave enough to dip into the icy waters, but all of whom are there to support our work. This year the swim raised nearly €22,000.

We have produced three newsletters during the year to keep our loyal supporters up to date about what we are doing and the impact of our work.

**Charity Shop**

Our charity shop in St Augustine St had a full trading year in 2014. The shop sells high quality second hand clothes, accessories, jewellery, books and bric-a-brak. We are very grateful to everyone who has helped to make the shop a success, including volunteers, donors and customers. This new addition to our income assists us to deliver front-line services to vulnerable and isolated people in Galway city and county.

**Volunteers**

We very much appreciate the time and expertise offered to us by our volunteers, who we are dependent on to enable us to deliver our range of services.

In order to ensure that volunteers have a positive and enriching experience during their time with us, we allocated resources towards a role of volunteer coordinator in late 2013. As a result of this many aspects of volunteering were progressed in 2014 in order to ensure our volunteers have the "Best in the West" experience with COPE Galway.

We have approximately 250 volunteers across our range of services. The majority are associated with our Community Catering service, but many also now work in our shop, and in many varied roles - all of which ultimately improve the outcomes for those availing of our services. We are extremely grateful for this.

COPE Galway would like to thank each and every person, company, and group who has helped us in our work, because without this we could not continue to offer the range and volume of services and supports available across all our 10 locations in the city and make a real difference in peoples lives.

**Results and dividends**

The results for the year are set out on page 11.

**Directors of the Company**

The present membership of the board is listed on the 'Directors and other information page'

Cáit Noone and John Royston were appointed as Directors on the 27th March 2014

Ronan McLoughlin and Karen Kilduff were appointed as Directors on the 18th July 2014



**COPE (Crisis Housing Caring Support) Limited**  
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**Directors' report for the year ended 31st December 2014**

..... continued

**Books of Account**

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel and appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the Registered Office.

**Audit Committee**

The audit committee has been established to assist the Board of Directors in meeting its responsibilities in:  
(i) preparing the Annual Report and financial statements in accordance with applicable Irish Law and Generally Accepted Accounting Practice in Ireland and  
(ii) ensuring the company maintains proper accounting records.

The committee is a sub-committee of the Board of Directors.  
Directors who sat on the audit committee during 2014 were:

Jonathan Duggan	FCA (Chair)
Hannah Kiely	BA, BAAD, Cert IoD, Dip IoD
John Royleston	MSc

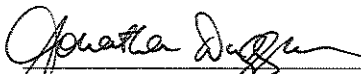
The committee met twice in relation to the 2014 audit and considered the effectiveness of financial internal controls and procedures, the 2014 audit plan and audit completion.

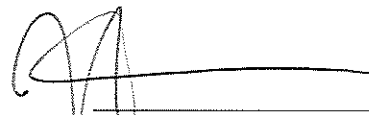
The only non-audit services provided by the auditor is the preparation of the annual Corporation Tax return and this should not impact on the objectivity or independence of the auditor

**Auditors**

The auditors, Paul Lennon & Company, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

This report was approved by the Board and signed on its behalf by

  
\_\_\_\_\_  
**Mr. Jonathan Duggan**  
Director

  
\_\_\_\_\_  
**Mr. John Concannon**  
Director

Date: 27/3/15.

**COPE (Crisis Housing Caring Support) Limited**  
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**Statement of Directors' responsibilities for the members' financial statements**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the institute of Incorporated Public Accountants.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts 1963 to 2013 and all Regulations to be construed as one with those Acts. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company.

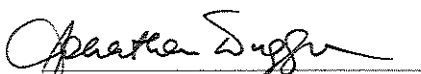
They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Where financial statements are to be published on the web, the directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board



**Mr. Jonathan Duggan**  
**Director**



**Mr. John Concannon**  
**Director**

Date: 27/3/15

**Independent auditors' report to the members of  
COPE (Crisis Housing Caring Support) Limited  
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**Report of the auditors under section 193 Companies Act 1990:**

We have audited the financial statements of COPE (Crisis Housing Caring Support) Limited for the year ended 31st December 2014 which comprise the income and expenditure Account, the Balance Sheet, the cash flow statement and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Incorporated Public Accountants (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on page 8, the directors are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

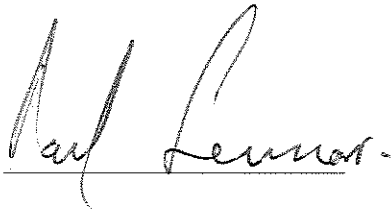
In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland applicable to Smaller Entities, of the state of the company's affairs as at 31st December 2014 and of its for the year then ended; and
- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland of the state of the company's affairs as at 31st December 2014 and of its surplus and cash flows for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2013.

**Independent auditors' report to the members of  
COPE (Crisis Housing Caring Support) Limited  
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**Matters on which we are required to report by the Companies Acts 1963 to 2013.**

- we have obtained all the information and explanations which we consider necessary for the purpose of our audit;
- in our opinion proper books of account have been kept by the company;
- the financial statements are in agreement with the books of account
- in our opinion the information given in the directors' report is consistent with the financial statements



**Paul Lennon for and on behalf of  
Paul Lennon & Company  
Incorporated Public Accountants  
Statutory auditors**

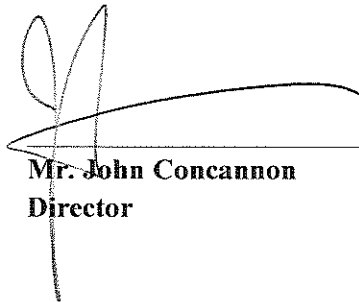
**13 Galway Technology Park  
Parkmore  
Galway**

**This is certified a true copy.**

**On behalf of the board**



**Mr. Jonathan Duggan  
Director**



**Mr. John Concannon  
Director**

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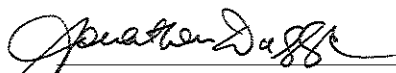
**Profit and loss account for the year ended 31st December 2014**

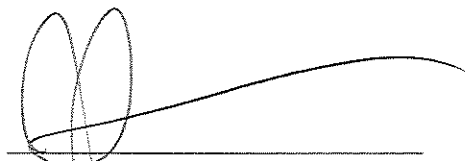
		<b>Continuing operations</b>	
		<b>2014</b>	<b>2013</b>
	<b>Notes</b>	<b>€</b>	<b>€</b>
<b>Receipts</b>			
Health Service Executive Western Area		2,029,044	2,248,211
Tusla		200,621	-
Galway City Council		861,210	873,151
Other		<u>1,041,837</u>	<u>836,713</u>
		4,132,712	3,958,075
Amortisation of Grants		30,601	30,601
Operating expenses		<u>(4,089,359)</u>	<u>(4,004,842)</u>
<b>Retained Surplus/(Deficit)</b>	<b>13</b>	<u><u>73,954</u></u>	<u><u>(16,166)</u></u>

**Statement of total recognised gains and losses**

<b>Profit/(loss) on ordinary activities after taxation</b>	73,954	(16,166)
Donated Building	<u>150,000</u>	<u>          </u>
Total recognised gains/losses relating to the year	<u><u>223,954</u></u>	<u><u>(16,166)</u></u>

The financial statements were approved by the board on 27 March 2015 and signed on its behalf by

  
 \_\_\_\_\_  
**Mr. Jonathan Duggan**  
 Director

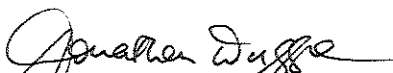
  
 \_\_\_\_\_  
**Mr. John Concannon**  
 Director


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**Balance sheet as at 31st December 2014**

	Notes	2014 €	2013 €
<b>Fixed Assets</b>			
Tangible assets	7	1,310,945	1,203,963
<b>Current Assets</b>			
Stocks	8	-	4,771
Debtors	9	168,269	179,618
Cash at bank and in hand		556,359	328,856
		<u>724,628</u>	<u>513,245</u>
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	<b>(676,989)</b>	<b>(551,977)</b>
<b>Net Current assets/(liabilities)</b>		<b>47,639</b>	<b>(38,732)</b>
<b>Total Assets Less Current Liabilities</b>		<b>1,358,584</b>	<b>1,165,231</b>
<b>Creditors: amounts falling due after more than one year</b>			
Capital Grants	11	(1,132,242)	(1,162,843)
		<u>                    </u>	<u>                    </u>
<b>Net assets</b>		<b>226,342</b>	<b>2,388</b>
<b>Capital and Reserves</b>			
Donated Asset Reserve	13	150,000	-
Profit and loss account	13	76,342	2,388
		<u>226,342</u>	<u>2,388</u>

The financial statements were approved by the board on 27 March 2015 and signed on its behalf by

  
\_\_\_\_\_  
Mr. Jonathan Duggan  
Director

  
\_\_\_\_\_  
Mr. John Concannon  
Director

**COPE (Crisis Housing Caring Support) Limited**  
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**Cash Flow Statement**  
**for the year ended 31st December 2014**

	Notes	2014 €	2013 €
<b>Reconciliation of Surplus/ (Deficit)s to net cash inflow from operating activities</b>			
Retained Surplus/(Deficit)		73,954	(16,166)
Depreciation		46,830	49,997
Amortisation of grants		(30,601)	(30,601)
Decrease in stocks		4,771	-
Decrease in debtors		11,349	36,705
Increase in creditors		125,012	(18,071)
<b>Net cash inflow from operating activities</b>		<u>231,315</u>	<u>21,864</u>

**Cash Flow Statement**

Net cash inflow from operating activities		231,315	21,864
Capital expenditure	14	(3,812)	(6,595)
<b>Increase in cash in the year</b>		<u>227,503</u>	<u>15,269</u>

**Reconciliation of net cash flow to movement in net funds (Note 15)**

Increase in cash in the year		227,503	15,269
Net funds at 1st January 2014		328,856	313,587
<b>Net funds at 31st December 2014</b>	15	<u>556,359</u>	<u>328,856</u>

**COPE (Crisis Housing Caring Support) Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements for the year ended 31st December 2014**

**1. Statement of accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**1.1. Basis of preparation**

The audited financial statements have been prepared on the going concern basis, under the historical cost convention in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts 1963 to 2013. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board and published by the Institute of Incorporated Public Accountants.

**1.2. Tangible fixed assets and depreciation**

**Depreciation**

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Land and buildings	-	2% Straight Line over fifty years
Office Equipment	-	15% Straight Line
Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	12.5% Straight Line

The building donated to COPE Galway during the year ended 31st December 2014, will not be depreciated until it is substantially ready for use.

**1.3. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.



**COPE (Crisis Housing Caring Support) Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements for the year ended 31st December 2014**

..... continued

**1.4. Recognition of Income**

Grants are recognised when there is reasonable assurance that the grant will be received and all attaching conditions have been complied with. Restricted contributions and donations are recorded in or deferred to a period in which the related expenditure is charged. Grants awarded to assist with capital expenditure are credited to deferred income and are released to the profit and loss account on a straight line over the expected useful life of the related asset.

COPE Galway received the following grants during the year:

€2,200 funding for Court Accompaniment in 2014 was provided by the Commission for the Victims of Crime, an independent body operating under the aegis of the Department of Justice and Law Reform. This was all accounted for in 2014.

€1,800 funding for COSC Awareness Raising Grant Scheme 2014 was received from Department of Justice and Law Reform. €800 was spent and accounted for in 2014, the remaining balance will be spent in 2015.

€7,800 funding for child counselling was received from Tusla, Child and Family Agency in 2014. A total of €9,530 was spent on child counselling during the year, the balance being paid from funds carried forward from previous years.

€46,800 funding was received during the year from the Department of Children and Youth Affairs under the Community Childcare Subventions Scheme (CCSS) operated by Pobal. This was all accounted for in 2014.

**Donated Fixed Assets**

Donated fixed assets are capitalised at their current value on receipt, and this value is credited to the donated asset reserve. Donated fixed assets are only depreciated once they have been put to use by the Company and an amount equal to the depreciation charge is released from the donated asset reserve to the profit and loss reserves.

**2. Company Status**

The company is limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up, is €1.27 each.

**COPE (Crisis Housing Caring Support) Limited**  
(A Company Limited by Guarantee and not having a Share Capital)

**Notes to the financial statements for the year ended 31st December 2014**

..... continued

<b>3. Retained Surplus/(Deficit)</b>	<b>2014</b>	<b>2013</b>
	€	€

Retained Surplus/(Deficit) is stated after charging:

Depreciation and other amounts written off tangible assets	46,830	49,997
Auditors' remuneration	6,152	6,172
	<u>          </u>	<u>          </u>
and after crediting:		
Amortisation of Grants	30,601	30,601

**4. Employees**

**Number of employees**

The average numbers of employees during the year were:

	<b>2014</b>	<b>2013</b>
	<b>Number</b>	<b>Number</b>
Operations	72	74
Administration	8	8
	<u>          </u>	<u>          </u>
	<u>80</u>	<u>82</u>

**Employment costs**

	<b>2014</b>	<b>2013</b>
	€	€
Wages and salaries	2,806,844	2,830,569
Social welfare costs	284,149	274,242
Other pension costs	70,156	68,344
	<u>          </u>	<u>          </u>
	<u>3,161,149</u>	<u>3,173,155</u>

The number of employees whose salary was greater than €70,000 is 1, as follows:

	<b>2014</b>	<b>2013</b>
	<b>Number</b>	<b>Number</b>
Salary range		
€70,000 - €80,000	1	1

The salary paid to the CEO for 2014 was €53,251 (Part-time minimum 25 hours).

Both of these employees are members of the COPE Galway PRSA Scheme and an employer's contribution of 5% was made on their behalf.

**Directors Remuneration**

No directors received any remuneration for their services as directors.

Peter Glavey is the staff representative on the Board of Directors and he is paid a salary for his role as Residential Hostel Worker in line with COPE Galway salary scales for that role.

**COPE (Crisis Housing Caring Support) Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements for the year ended 31st December 2014**

..... continued

**5. Directors of the Company**

The present membership of the board is listed on the 'Directors and other information' page

**6. Pension costs**

The Company operates a defined contribution pension scheme. The Company commenced a PRSA scheme in November 2009. The Pension costs is a combination of PRSA and defined contribution pension scheme and amounted to €70,156 (2013 - €68,344)

<b>7. Tangible fixed assets</b>	<b>Land and buildings</b>	<b>Office Equipment</b>	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	€	€	€	€	€
<b>Cost</b>					
At 1st January 2014	1,536,325	131,800	515,621	25,250	2,208,996
Additions	153,812	-	-	-	153,812
At 31st December 2014	<u>1,690,137</u>	<u>131,800</u>	<u>515,621</u>	<u>25,250</u>	<u>2,362,808</u>
<b>Depreciation</b>					
At 1st January 2014	368,715	126,471	489,161	20,686	1,005,033
Charge for the year	30,727	2,460	10,487	3,156	46,830
At 31st December 2014	<u>399,442</u>	<u>128,931</u>	<u>499,648</u>	<u>23,842</u>	<u>1,051,863</u>
<b>Net book values</b>					
At 31st December 2014	<u>1,290,695</u>	<u>2,869</u>	<u>15,973</u>	<u>1,408</u>	<u>1,310,945</u>
At 31st December 2013	<u>1,167,610</u>	<u>5,329</u>	<u>26,460</u>	<u>4,564</u>	<u>1,203,963</u>

<b>8. Stocks</b>	<b>2014</b>	<b>2013</b>
	€	€
Finished goods and goods for resale	-	4,771

**COPE (Crisis Housing Caring Support) Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements for the year ended 31st December 2014**

..... continued

<b>9. Debtors</b>	<b>2014</b>	<b>2013</b>
	€	€
Debtors	97,968	116,568
Prepayments and accrued income	70,301	63,050
	<u>168,269</u>	<u>179,618</u>
<b>10. Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
	€	€
Trade creditors	71,117	82,541
Deferred Income	466,030	238,737
Accruals and Other Creditors	139,842	230,699
	<u>676,989</u>	<u>551,977</u>
<b>11. Creditors: amounts falling due after more than one year</b>	<b>2014</b>	<b>2013</b>
	€	€
Capital Grants	<u>1,132,242</u>	<u>1,162,843</u>

Capital grants are amortised to the profit and loss account over the useful life of the related asset.

**COPE (Crisis Housing Caring Support) Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements for the year ended 31st December 2014**

..... continued

**12. Related party transactions**

**Name & Relationship**

**Ms. Hannah Kiely** **Director**

Ms. Hannah Kiely is a Director of Cope (Crisis Housing Caring Support) Limited. She is also the Chief Executive Officer of HC Financial Advisers Limited, who are advisors to Cope (Crisis Housing Caring Support) Limited on their pension scheme.

**Mr. Peter Glavey** **Director**

Mr. Peter Glavey is a Director of Cope (Crisis Housing Caring Support) Limited. He is also employed by Cope (Crisis Housing Caring Support) Limited as a Residential Hostel Worker and he is paid a salary for this role in line with COPE (Crisis Housing Caring Support) Limited salary scales for that role. He is the staff representative on the Board of Directors.

No directors received any remuneration for their services as directors.

**13. Reconciliation of movements in funds**

	<b>2014</b>	<b>2013</b>
	€	€
<b>At 1st January 2014</b>	2,388	18,554
Retained Surplus/ (Deficit) for the year	73,954	(16,166)
Donated Asset Reserve	150,000	-
<b>At 31st December 2014</b>	226,342	2,388

**14. Gross Cash Flows**

	<b>2014</b>	<b>2013</b>
	€	€
<b>Capital expenditure</b>		
Payments to acquire tangible assets	(3,812)	(6,595)
	(3,812)	(6,595)

**COPE (Crisis Housing Caring Support) Limited**  
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements for the year ended 31st December 2014

..... continued

**15. Analysis of changes in net funds**

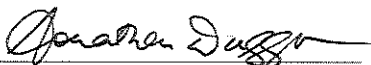
	Opening balance €	Cash flows €	Closing balance €
Cash at bank and in hand	328,856	227,503	556,359
Net funds	<u>328,856</u>	<u>227,503</u>	<u>556,359</u>

**16. Accounting Periods**

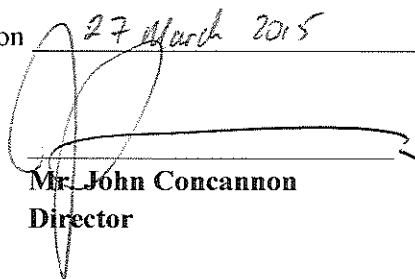
The current accounts are for a full year. The comparative accounts are for a full year.

**17. Approval of financial statements**

The financial statements were approved by the Board on 27 March 2015 and signed on its behalf by



**Mr. Jonathan Duggan**  
Director



**Mr. John Concannon**  
Director